

Probate and Estate Administration Fees

We can help you through this difficult process by obtaining the Grant of Probate and administering the estate on your behalf based on a capped fee. Estates come in all different complexities and sizes and although we strive here to provide you with clear information on costs, circumstances can often vary which may affect the price.

How We Price

Typically, solicitors and other legal advisers will charge on an hourly rate basis, a percentage based on the value of the estate, or a combination of the two. We view this as unaccountable and it penalises those with higher value estates. As a general guide, taxable estates involve more work than non-taxable estates and likewise second death usually involves more administration work and therefore tends to cost more as a rule.

We aim to offer a fair cost which reflects the amount of work involved regardless of the value of the estate and provide you with a capped fee before you commit to instructing us. We do not charge additional fees to act as an executor, unlike some other legal advisers.

We have outlines below two examples of how the complexities of the estate can alter the price to provide you with an idea about the likely costs, but we would encourage you to contact us for a no obligation capped fee based on the information provided by you. The benefit of a capped fee is that it gives you the maximum fee that you will be charged, however, if there is less work than estimated the fee will be reduced accordingly.

We do not pay introducer fees in respect of any of our Probate business.

Fee Examples – the fees below

Example 1	Excl VAT	Incl Vat	Example 2	Excl VAT	Incl Vat
Capped Fee Quoted	£3000	£3600	Capped Fee Quoted	£2875	£3450
Final Amount Billed	£2700	£3240	Final Amount Billed	£2635	£3162
Value of the Estate		£492,000	Value of the Estate		£102,000

Makeup of the Estate

2nd Death
Transferrable IHT allowance
Non-taxable
1 x property
2 x bank accounts
Premium Bonds
Life policy
1 x gift of property
5 x beneficiaries

Makeup of the Estate

Valid Will
Non-taxable
1 x property
1 x bank account
Premium Bonds
Post War Credits
Pavilion Row as executors
1 x gift of property
3 x cash gift
1 x beneficiary which was a charity

Additional Work Done

Registering of the death
Arranging property clearance
Dealing with funeral directors
Dealing estate agents and conveyancing solicitor

Fee Details

<p>Legal Fees and Disbursements:</p> <p>Note: Disbursements are costs related to your matter that are payable to third parties, such as court fees. We handle the payment of the disbursements on your behalf to ensure a smoother process.</p>	<p>Grant Only – between £850 and £1700 plus VAT</p> <p>Applying for the grant, collecting and distributing the assets; this work will can be undertaken based on a capped fee. Most of the estates we complete fall between £2,400 (plus. VAT) and £6000 (plus VAT). However, it can vary widely depending on the makeup of the estate</p> <p>We will confirm to you in writing the basis upon which we will charge our fees.</p> <p>Possible Disbursements:</p> <ul style="list-style-type: none"> • Probate application fee £273 • Additional copies of the grant £1.50 per copy (up to 1 copy of per asset may be required) • Bankruptcy-only Land Charges Department searches £2 per beneficiary • Post in The London Gazette (if applicable) – Protects against unexpected claims from unknown creditors circa £200 - £300. • Post in a Local Newspaper (if applicable) – Also helps to protect against unexpected claims circa £200 - £300.
<p>What services does this fee include:</p>	<p>The following steps are included:</p> <ul style="list-style-type: none"> • Identify the legally appointed executors or administrators and beneficiaries and establish the extent of the estate by identifying the various assets and liabilities • Calculation of any taxes due • Prepare the Grant of Probate and have it sworn by the executor(s) and submitted to the appropriate Probate Registry together with the Will, if there is one • Once the Grant is received from the Probate Registry it is submitted to the various organisations with whom assets are held in order to start the process of transferring the assets into the beneficiaries’ names; • Payment of all estate liabilities before the estate can be distributed among the beneficiaries; • Confirming that tax is paid up to date and there are no outstanding HMRC claims; • Preparation of the Estate accounts and distribution of the estate in accordance with the terms of the Will. <p>Potential costs not usually included:</p> <ul style="list-style-type: none"> • Dealing with the sale or transfer of any property in the estate • Asset Valuations such as property and jewellery
<p>Experience of the people who may carry out the work</p>	<p>Details of our advisers’ experience can be found on www.pavilionrow.com/about</p>
<p>The typical timescales</p>	<p>On average, estates that fall within this range are dealt with within 3- 6 months but may take longer if complexities arise.</p> <p>Typically, obtaining the grant of probate can take between 2-3 months. After this we can collect assets and distribute them. This normally takes another 1-3 months.</p>
<p>Type of things that can add to the cost</p>	<ul style="list-style-type: none"> • Invalid Will • Missing beneficiaries • Foreign assets • Dispute between beneficiaries • Inheritance tax • Unlisted stocks and shares and control holdings • Business assets • Farms, farm land or farm property • Claims against the estate • Assets in trust