

Probate and Estate Administration Fees

We can help you through this difficult process by obtaining the Grant of Probate and administering the estate on your behalf based on a fixed fee. Estates come in all different complexities and sizes and although we strive here to provide you with clear information on costs, circumstances can often vary which may affect the price.

How We Price

Typically, solicitors and other legal advisers will charge on an hourly rate basis, a percentage based on the value of the estate, or a combination of the two. We view this as unaccountable and it penalises those with higher value estates. As a general guide, taxable estates involve more work than non-taxable estates and likewise second death usually involves more administration work and therefore tends to cost more as a rule.

We aim to offer a fair cost which reflects the amount of work involved regardless of the value of the estate and provide you with a fixed fee before you commit to instructing us.

We have outlined below two examples of how the complexities of the estate can alter the price to provide you with an idea about the likely costs, but we would encourage you to contact us for a no obligation fixed fee based on the information provided by you.

We do not pay introducer fees in respect of any of our Probate business.

Fee Examples – the fees below

Example 1

	Excl VAT	Incl Vat
Fixed Fee Quoted	£3,000	£3,600
Value of the Estate		£350,000

Example 2

	Excl VAT	Incl Vat
Fixed Fee Quoted	£7,000	£8,400
Value of the Estate		£1,000,000

Makeup of the Estate

Intestacy - 1st death
 Non-taxable
 Joint property
 2 x bank accounts
 ISA
 Premium Bonds
 Statutory legacy – spouse
 3x beneficiaries

Makeup of the Estate

Valid Will – 2nd death
 Taxable estate (IHT400)
 1 x property
 2 x bank accounts
 Premium Bonds
 ISA
 Charitable legacy payments
 5x residuary beneficiaries

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Fee Details

<p>Legal Fees and Disbursements:</p> <p>Note: Disbursements are costs related to your matter that are payable to third parties, such as court fees. We handle the payment of the disbursements on your behalf to ensure a smoother process.</p>	<p>Grant Only – between £950 plus VAT non-taxable estate and £1500 plus VAT taxable estate</p> <p>Applying for the grant, collecting and distributing the assets; this work will can be undertaken based on a capped fee. Most of the estates we complete fall between £3,500 (plus. VAT) and £10,000 (plus VAT). However, it can vary widely depending on the makeup of the estate.</p> <p>We will confirm to you in writing the basis upon which we will charge our fees.</p> <p>Possible Disbursements:</p> <ul style="list-style-type: none"> • Probate application fee £273 • Additional copies of the grant £1.50 per copy (up to 1 copy of per asset may be required) • Bankruptcy-only Land Charges Department searches £2 per beneficiary • Post in The London Gazette (if applicable) – Protects against unexpected claims from unknown creditors circa £200 - £300. • Post in a Local Newspaper (if applicable) – Also helps to protect against unexpected claims circa £200 - £300.
<p>What services does this fee include:</p>	<p>The following steps are included:</p> <ul style="list-style-type: none"> • Identify the legally appointed executors or administrators and beneficiaries and establish the extent of the estate by identifying the various assets and liabilities • Calculation of any taxes due • Prepare the Legal Statement to be signed by the executor(s) and submit it to the Probate Registry to apply for a he Grant of Probate • Once the Grant is received from the Probate Registry it is submitted to the various organisations with whom assets are held in order to start the process of transferring the assets into the beneficiaries’ names; • Payment of all estate liabilities before the estate can be distributed among the beneficiaries; • Confirming that tax is paid up to date and there are no outstanding HMRC claims; • Preparation of the Estate accounts and distribution of the estate in accordance with the terms of the Will. <p>Potential costs not usually included:</p> <ul style="list-style-type: none"> • Dealing with the sale or transfer of any property in the estate • Asset Valuations such as property and jewellery
<p>Experience of the people who may carry out the work</p>	<p>Details of our advisers’ experience can be found on www.pavilionrow.com/about</p>
<p>The typical timescales</p>	<p>On average, estates that fall within this range are dealt with within 3- 6 months but may take longer if complexities arise.</p> <p>Typically, obtaining the grant of probate can take between 2-3 months. After this we can collect assets and distribute them. This normally takes another 1-3 months.</p>
<p>Type of things that can add to the cost</p>	<ul style="list-style-type: none"> • Invalid Will • Missing beneficiaries • Foreign assets • Dispute between beneficiaries • Inheritance tax • Unlisted stocks and shares and control holdings • Business assets • Farms, farm land or farm property • Claims against the estate • Assets in trust