

Lifetime Trusts and Other Planning Fee Schedule

From 1st April 2023

See glossary over the page for explanation of products listed below

Creation of Lifetime Trusts	Fees excl Vat	Fees incl Vat
Discretionary Trust	£1460	£1752
Pension By-pass Trust	£1460	£1752
Interest in Possession Trust	£1460	£1752
Disabled, and Personal Injury Trusts	£1460	£1752
Bare Trust	£ 605	£ 726
Other Trust Related Documentation/Planning		
Additional transfer of property to new trustees or beneficiaries	£ 605	£ 726
Trustee loan agreement	£ 495	£ 594
Deed of appointment and retirement or trustees	£ 495	£ 594
Deed of appointment of trust assets – absolute entitlement	£ 605	£ 726
Stand-alone Trust Registration Service	£ 300	£ 360
Trust Administration	£POA	
Other Lifetime Planning		
Deed of Variation – if we are engaged in the administration of the estate	£ 605	£ 726
Deed of Variation – stand alone	£ 935	£1122
Deed of Variation – incorporating the creation of a Trust	£1345	£1614

Fee Details

- All fees are inclusive of VAT
- Discounts may be available if creating multiple documents
- Free lifetime storage of the original documents is provided, in our offsite secure storage facility.
- Where the planning provided consists of the creation of a Trust our fees include registration of the trust with HMRC, if applicable

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Glossary

Product	Explanation
Discretionary Trust	<ul style="list-style-type: none"> A trust is created with a pool of beneficiaries who are able to benefit from the trust and distributions made at the discretion of trustees Usually used for Inheritance Tax purposes by placing assets into the trust for beneficiaries without retaining any benefit Provides flexible options for distributing assets
Interest in possession Trust/Life Interest Trust	<ul style="list-style-type: none"> A trust providing the right to income/right to remain in occupation of trust property for beneficiaries Usually used for transferring property into the trust for estate preservation rather than inheritance tax planning
Disabled Trust and Personal Injury Trusts	<ul style="list-style-type: none"> Usually in the form of a Discretionary Trust for the benefit of a disabled beneficiary Has certain favourable tax benefits if created as a Disabled Trust but slightly more restrictive distribution rules
Deed of variation	<ul style="list-style-type: none"> Usually within 2 years from the date of death to re-write a will in a probate matter. Often used to divert inheritance to children or to create trusts within the Deed of Variation for inheritance tax planning for beneficiaries
Transfer of property to new trustees or beneficiaries	<ul style="list-style-type: none"> Where a trust is set up and trust property needs to be transferred into the names of the trustees and registered at the Land Registry
Trustee loan agreement	<ul style="list-style-type: none"> Used where trustees lend the trust asset to beneficiaries to give them more control and flexibility over the trust fund
Deed of appointment and retirement of trustees	<ul style="list-style-type: none"> Appointment of new trustees and retirement of existing trustees of a trust Additional provisions/advice required where a retiring trustee lacks capacity
Deed of Appointment of trust assets	<ul style="list-style-type: none"> Used for appointing assets out to beneficiaries when winding up trusts for absolute entitlement or partial distribution Appointment of assets into a new trust
Bare Trust	<ul style="list-style-type: none"> Trust for minor children until they attain the age of 18 years Usually used for holding land for minors.

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